TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HJR 623

February 5, 2012

SUMMARY OF BILL: Designates the segment of U.S. Highway 45 in McNairy County from such highway's intersection with State Route 57 in the Town of Eastview northward to its intersection with Ramer Selmer Road as the *Frederick D. Wyke Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs bearing the following language, "Frederick D. Wyke Memorial Highway Tennessee State Champion." Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.

Assumption:

• The cost to manufacture and erect two (2) signs at \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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